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News Release

"WRI" TSX-V

"WSE"- Frankfurt

Waseco Closes Private Placement Financing

July 16, 2015- Toronto, Ontario. (via Marketwired) Waseco Resources Inc. ("Waseco" or "the Company") reports that it has closed its previously announced private placement financing. Total proceeds from the financing are \$140,000, and will result in the issuance of 2.8 Million common shares at \$0.05 per share and 1.4 Million warrants, each warrant being convertible into a common share at \$0.075 for one year. All of the shares, when issued, will be subject to a statutory 4 month hold period.

Also as previously announced, the Company is applying to the TSX-Venture to pay a \$US15,000 portion of the advance royalty on the Battle Mountain Ridge project, in Nevada, in common shares at a price of \$0.05 per share.

For further information, please visit the Waseco web site at: www.wasecoresources.com or contact: Richard Williams, President, at tel: (416) 364- 3123; e-mail: rickw@wasecoresources.com.

ON BEHALF OF THE BOARD OF DIRECTORS

WASECO RESOURCES INC.

Richard Williams,

President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.